

What is Regulation D?

Federal Regulation D places a **monthly** limit on the number of transfers you may make from your **Savings Accounts** or **Money Market Accounts** without your physical presence being required. For an account to be classified as a savings account, financial institutions must restrict certain transfers and third party withdrawals from the account to six (6) per month.



❖ Limited Transactions

What transactions are limited to six transfers per month?

Any combination of the following transactions count towards your six (6) transfer limit per month:

- Any transfer from your savings or money market accounts to any other Legence Bank account that is made through any of the following services:
 - > Online Banking
 - > Telephone transfers, including those initiated by phone call, fax or e-mail
 - > Overdraft transfer to checking
 - > Automatic withdrawal
 - > Wires
 - > Any pre-authorized automatic withdrawals (including bill payment) and any check to a third party from your savings or money market account
 - > Checks, point-of-sale (POS) transactions, or debit card purchases

❖ Unlimited Transactions

What transactions are not affected by Regulation D?

- Deposits
- Cash machine (ATM) withdrawals and transfers (subject to the daily amount limits and sufficient available funds)
- Transfer requests made in person
- Transfer requests received by mail

❖ What are my options once an account has reached its Regulation D limit?

You may complete withdrawals and transfers from your savings or money market account in person, by mail, or at an ATM.

❖ Helpful Suggestions:

- Have your Direct Deposit sent to your checking account, which is not subject to Regulation D. You can make unlimited transactions from your checking account.
- Arrange all automatic withdrawals and preauthorized debits to come out of your checking account instead of your savings or money market account.
- Plan ahead and make one large transfer from your savings or money market account instead of several small transfers.

For more information, please contact a Customer Service Representative at 1-800-360-8044.



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