

# What is Regulation D?

Federal Regulation D places a **monthly** limit on the number of transfers you may make from your **Money Market Accounts** without your physical presence being required. For an account to be classified as a savings account, financial institutions must restrict certain transfers and third-party withdrawals from the account to six (6) per month.



## ◆ Limited Transactions

What transactions are limited to six transfers per month?

Any combination of the following transactions count towards your six (6) transfer limit per month:

- Any transfer from your money market account to any other Legence Bank account that is made through any of the following services:
  - Online Banking
  - Telephone transfers, including those initiated by phone call, fax or e-mail
  - Overdraft transfer to checking
  - Automatic withdrawal
  - Wires
  - Any pre-authorized automatic withdrawals (including bill payment) and any check to a third party from your money market account
  - Checks, point-of-sale (POS) transactions, or debit card purchases

## ◆ Unlimited Transactions

What transactions are not affected by Regulation D?

- Deposits
- Cash machine (ATM) withdrawals and transfers (subject to daily amount limits and sufficient available funds)
- Transfer request made in person
- Transfer request received by mail

## ◆ What are my options once an account has reached its Regulation D Limit?

You may complete withdrawals and transfers from your money market account in person, by mail, or at an ATM.

## ◆ Helpful Suggestions:

- Have your Direct Deposit sent to your checking account, which is not subject to Regulation D. You can make unlimited transactions from your checking account.
- Arrange all automatic withdrawals and preauthorized debits to come out of your checking account instead of your money market account.
- Plan ahead and make one large transfer from your money market account instead of several small transfers.

For more information, please contact a Customer Service Representative at 1-800-360-8044.