



Past Loans, Present Scams – Small Business Edition

Running a small business can already feel like a juggling act – and scammers are banking on you being distracted while trying to keep up. We're hearing about several trends where bad actors are using old **PPP loan data** and other public business records to impersonate government agencies, lenders, and compliance officers. Their goal? To trick business owners (or their employees) into handing over sensitive documents, credentials, or even access to digital banking. Here's how it works.

Scammers take advantage of publicly available information like:

- Your *PPP loan amount*
- Your *business name*
- The *bank who processed your loan*
- Contact information from your *filings with the Secretary of State*

Then they call, email, or text pretending to be:

- The SBA
- A loan forgiveness department
- Your bank
- An Auditor

They insist your business must:

- *"Verify information to avoid fines..."*
- *"Confirm banking details to keep your forgiveness status from being revoked"*
- *"Provide online banking credentials for account verification or review."*

Red Flags to Watch For

- Pressure to act immediately
- Requests for online banking access
- Asking you to install remote access software (*AnyDesk, TeamViewer, etc.*)
- Threats of fines, loan revocation, or even legal action

No bank, lender, or government agency will require your digital banking login. EVER.