

POWER your SOLAR projects with



LEGENCE BANK



The solar energy industry is **complex**, but the financing is not with **LEGENCE BANK**. We offer solar panel retailers and their customers a *first-class lending experience*.



The SOLAR LOAN provides the borrower with several **BENEFITS**:

- 100% of the financing for equipment and labor costs
- No down payment
- Terms of 8, 9, or 10 years with first 18 month interest only period for loans exceeding \$25,000. (Converting to monthly amortizing principal and interest payments after 18 months)
- For loans \$25,000 or less, we offer a 5 year, fully amortizing loan.
- Loan will automatically re-amortize with any principal reductions made, resulting in greater cash flow savings each month
- 0.25% (25 bps) interest rate "discount" for auto debit from checking account held at Legence Bank



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You could pay as little as \$1,346.63 per month on a solar loan with our current 8.50% interest rate (8.647% APR*) with a term of 96 months and an amortization period of 78 months.

*Annual Percentage Rate (APR) is accurate as of 5/22/23 for loans in the bank's market area and is subject to change at any time. All loans are subject to the bank's underwriting standards.

This payment example is based on a loan amount of \$80,464.50 with zero down payment and a 8.647% APR. Payment example does not take into consideration any additional principal payments that may be made.

Learn More!



Legence[®]
Bank

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