POWER your SOLAR projects with



LEGENCEBANK



The SOLAR LOAN provides the borrower with several **BENEFITS:**

- 100% of the financing for equipment and labor costs
- No down payment
- Terms of 8, 9, or 10 years with first 12 month interest only period for loans exceeding \$25,000. (Converting to monthly amortizing principal and interest payments after 12 months)
- For loans under \$25,000 we offer a 5 year, fully amortizing loan.
- Loan will automatically re-amortize with any principal reductions made, resulting in greater cash flow savings each month
- 0.25% (25 bps) interest rate "discount" for auto debit from checking account held at Legence Bank

The solar energy industry is complex, but the financing is not with **LEGENCE BANK.** We offer solar panel retailers and their customers a first-class lending experience.



OLIVIA BRADLEY COMMERCIAL BANKER/VP

Email: obradley@legencebank.com Mobile: (618) 499-4790 Direct: (618) 297-9879

You could pay as little as \$1,264.37 per month on a solar loan with our current 8.25% interest rate (8.402% APR*) with a term of 96 months and an amortization period of 84 months.

*Annual Percentage Rate (APR) is accurate as of 11/22/22 for loans in the bank's market area and is subject to change at any time. All loans are subject to the bank's underwriting standards.

This payment example is based on a loan amount of \$80,464.50 with zero down payment and a 8.402% APR. Payment example does not take into consideration any additional principal payments that may be made.

Apply Online!









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