



NEWS RELEASE

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For Immediate Release

HENDERSON, KY STUDENT RECEIVES SCHOLARSHIP

September 28, 2020 (Springfield, IL) . . . **The Community Bankers Association of Illinois (CBAI)** is pleased to announce the 2020 winner of the **COMMUNITY BANCERVICE CORPORATION (CBSC) SCHOLARSHIP**. The scholarship is conducted by a blind drawing held during the Annual Business Meeting. The 2020 winner is **Weston Owen** of Henderson, KY, who was sponsored by **Legence Bank, Eldorado**. **Owen** has received an initial \$1,000 check and is eligible to receive \$1,000 per year for the next three years for higher education, based on grades and full-time student status. He is attending Western Kentucky University, Bowling Green, and is majoring in Exercise Science.

Students eligible for this scholarship are those who are the children or grandchildren of an employee, officer, or director of an eligible CBAI member banker; also included are part-time student-employees (NOTE: These students are not eligible for other scholarships offered by CBAI). When nominated, students must be entering their freshman year of college or other institute of high learning. Any eligible CBAI member may submit names for this scholarship. To be eligible, the financial institution must have pledged or contributed a minimum of \$2,500 to the CBAI Foundation for Community Banking. This year, there were 102 names in the drawing, representing 72 candidates.

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About CBAI: Founded in 1974, CBAI is a professional trade association headquartered in Springfield, and represents approximately 310 Illinois community-oriented banks and thrifts.

About the CBAI Foundation for Community Banking: The Foundation was established by CBAI to professionally serve and support member financial institutions through every available channel, and to promote the community-banking philosophy.