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## **MEDIA RELEASE**

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## Legence Bank Receives FDIC Approval to Purchase MidCountry Bank Harrisburg and Galatia, IL Bank Branches

Eldorado, IL --Legence Bank, a wholly-owned subsidiary of the holding company First Eldorado Bancshares, Inc. in Eldorado, IL, received approval from the Federal Deposit Insurance Corporation (FDIC) of its application to acquire two Southern Illinois bank branches from Marion, IL based MidCountry Bank. The branches, located in Harrisburg and in Galatia, have \$38 million in deposits, and will bring Legence Bank's assets to approximately \$220 million.

The transaction is expected to be effective at the close of business on Friday, March 18, 2011, with the two branches opening as Legence Bank on Monday, March 21, 2011. The Harrisburg Branch is located at 502 North Commercial Street and the Galatia Branch is located at 100 East Main Street.

"Our goal, as we expand into the county seat of Saline County, is to make banking easier and more convenient. As a locally owned community bank, we care about our customers' success and the success of the communities where we live and work. We know that we are successful when our customers are successful," said Martin B. Rowe, President and CEO of First Eldorado Bancshares, Inc. and a Legence Bank co-owner. "This acquisition positions Legence Bank for continued growth, and we look forward to

welcoming Harrisburg and Galatia branch customers, employees and individuals and businesses from the surrounding area."

Legence Bank is independently owned and community focused, providing individuals, families, farmers and businesses a premier financial institution and state of the art convenient financial products, services and solutions. Legence Bank also operates the wholly owned subsidiary American Farm Mortgage Company, Inc. (AFMC). Located in Louisville, KY, AFMC originates and services over \$250 million dollars in agricultural real estate loans nationwide. For more information, visit www.legencebank.com.

**END** 

**FDIC** 

