

CHOOSE A DREAM CAREER

INCOME

CIRCLE A CAREER THAT INTERESTS YOU, AND THEN START ON THE NEXT PAGE TO START PAYING YOUR BILLS. ENTER THE MONTHLY INCOME, TAX, AND STUDENT REPAYMENT AMOUNTS IN YOUR BUDGET TABLE.

High School Diploma/ Trades	Associate's Degree	Bachelor's Degree	Master's Degree	Professional or Doctoral Degree
Secretary	Paralegal	Accountant	Principal	Doctor
Income: \$37,000/yr \$3,080/month Taxes: \$180/month	Income: \$50,000/yr \$4,170/month Taxes: \$290/month Student Loan Payment: \$180/month	Income: \$68,000/yr \$5,670/month Taxes: \$480/month Student Loan Payment: \$310/month	Income: \$93,000/yr \$7,750/month Taxes: \$800/month Student Loan Payment: \$440/month	Income: \$208,000/yr \$17,330/month Taxes: \$3,080/month Student Loan Payment: \$1,280/month
Plumber	Dental Hygienist	Dietitian	Economist	Veterinarian
Income: \$51,000/yr \$4,250/month Taxes: \$300/month	Income: \$73,000/yr \$6,080/month Taxes: \$540/month Student Loan Payment: \$180/month	Income: \$59,000/yr \$4,920/month Taxes: \$480/month Student Loan Payment: \$310/month	Income: \$101,000/yr \$8,420/month Taxes: \$930/month Student Loan Payment: \$440/month	Income: \$89,000/yr \$7,420/month Taxes: \$740/month Student Loan Payment: \$1,280/month
U.S Army - Private	Air Traffic Controller	Zoologist	Librarian	Lawyer
Income: \$19,000/yr \$1,600/month Taxes: \$80/month	Income: \$123,000/yr \$10,250/month Taxes: \$1,310/month Student Loan Payment: \$180/month	Income: \$61,000/yr \$5,080/month Taxes: \$390/month Student Loan Payment: \$310/month	Income: \$58,000/yr \$4,830/month Taxes: \$360/month Student Loan Payment: \$440/month	Income: \$118,000/yr \$9,830/month Taxes: \$1,220/month Student Loan Payment: \$1,280/month
Photographer	Web Developer	Multimedia Artist	Social Worker	Physical Therapist
Income: \$34,000/yr \$2,830/month Taxes: \$160/month	Income: \$66,000/yr \$5,500/month Taxes: \$450/month Student Loan Payment: \$180/month	Income: \$65,000/yr \$5,420/month Taxes: \$440/month Student Loan Payment: \$310/month	Income: \$47,000/yr \$3,920/month Taxes: \$270/month Student Loan Payment: \$440/month	Income: \$85,000/yr \$7,080/month Taxes: \$690/month Student Loan Payment: \$1,280/month
Bank Teller	Radiation Therapist	Teacher	Professor	Pharmacist
Income: \$30,000/yr \$2,500/month Taxes: \$130/month	Income: \$80,000/yr \$6,670/month Taxes: \$630/month Student Loan Payment: \$180/month	Income: \$58,000/yr \$4,830/month Taxes: \$360/month Student Loan Payment: \$310/month	Income: \$70,000/yr \$5,833/month Taxes: \$530/month Student Loan Payment: \$440/month	Income: \$126,000/yr \$10,500/month Taxes: \$1,400/month Student Loan Payment: \$1,280/month



Go!Learn is an award-winning educational program provided by Legence Bank to educate, inform, and encourage financial knowledge to the communities Legence Bank serves.

QUESTIONS???

Call our Go!Learn Coordinator at 618-297-9873!



Go!Learn

COMMON CENTS

BUDGETING IN THE REAL WORLD!

CHOOSE A LIFESTYLE & CAREER AND WE WILL TAKE YOU ON A REAL WORLD BUDGETING ADVENTURE!

START HERE

COZY & CUTE

MONTHLY PAYMENT	UTILITIES
\$1,000	\$250

CLOSE QUARTERS

MONTHLY PAYMENT	UTILITIES
\$850	\$150

SUBURBAN DREAM

MONTHLY PAYMENT	UTILITIES
\$1,500	\$350

UPSCALE PARADISE

MONTHLY PAYMENT	UTILITIES
\$2,000	\$400



TAKE A CHANCE:
Life brings unexpected events; some bring money, other expenses.

FLIP A COIN to reveal your fate.

HEADS

Your cell phone is stolen and you must spend \$900 to replace it. You may pay in monthly installments of \$75.





TAILS

To help you build your savings account, your grandma deposits \$25/month into your savings.

GO ON TO TRANSPORTATION

TRANSPORTATION

HOW WILL YOU GET AROUND?

STOP & GO	MONTHLY PAYMENT	FUEL EXPENSE
	\$200	\$0/MONTH
PUTT-PUTT	MONTHLY PAYMENT	FUEL EXPENSE
	\$300	\$150/MONTH
OFF-ROAD	MONTHLY PAYMENT	FUEL EXPENSE
	\$450	\$250/MONTH
ZOOM-ZOOM	MONTHLY PAYMENT	FUEL EXPENSE
	\$800	\$400/MONTH



TAKE A CHANCE:
Life brings unexpected events; some bring money, other expenses.

FLIP A COIN to reveal your fate.

HEADS
You win \$600 from a radio contest paid in \$50 monthly installments over the year.

OR

TAILS
Last year, you made a mistake on your taxes. You now must repay the \$1,200 you owe in monthly payments of \$100.




CONNECTIVITY

YOU HAVE TO KEEP IN TOUCH!
Choose as many as you want.

PHONE	EXPENSE	\$80/MONTH	<input type="radio"/>
HIGH SPEED INTERNET	EXPENSE	\$70/MONTH	<input type="radio"/>
STREAMING SERVICES	EXPENSE	\$50/MONTH	<input type="radio"/>




SAVINGS

DON'T FORGET TO PAY YOURSELF!

	SIMPLE SAVER	SAVING RATE	CALCULATION
		5% /MONTH	DIVIDE MONTHLY INCOME BY 20
	SAVVY SAVER	SAVING RATE	CALCULATION
		10% /MONTH	DIVIDE MONTHLY INCOME BY 10
	SUPER SAVER	SAVING RATE	CALCULATION
		20% /MONTH	DIVIDE MONTHLY INCOME BY 5




CLOTHING

WHAT TO WEAR, WHAT TO WEAR?

	THE THRIFTER	EXPENSE	\$40/MONTH	<input type="radio"/>
	THE TRENDSETTER	EXPENSE	\$120/MONTH	<input type="radio"/>
	THE GLAMOUR GURU	EXPENSE	\$250/MONTH	<input type="radio"/>

ENTERTAINMENT

WHAT WILL YOU DO FOR FUN?

	THE STAY AT HOME	EXPENSE	\$100/MONTH	<input type="radio"/>
	THE WEEKENDER	EXPENSE	\$250/MONTH	<input type="radio"/>
	THE BIG SPENDER	EXPENSE	\$400/MONTH	<input type="radio"/>

FOOD

WHAT WILL YOU EAT?

	BASIC BASKET	EXPENSE	DESCRIPTION
		\$400/MONTH	JUST THE NECESSITIES, ALL GENERIC BRANDS
	COMMON CUISINE	EXPENSE	DESCRIPTION
		\$600/MONTH	MIX OF BASIC GOODS, NAME BRAND ITEMS & RESTAURANT MEALS
	ROYAL FEAST	EXPENSE	DESCRIPTION
		\$1,000/MONTH	MIX OF ORGANIC, GOURMET ITEMS & RESTAURANT MEALS

BUDGET

TIME TO PAY YOUR BILLS!

ENTER THE AMOUNTS YOU SELECTED IN THE APPROPRIATE SPACE. USE A PENCIL IN CASE YOU NEED TO ADJUST.

INCOME	MONTHLY \$ AMOUNT
Income	
- Taxes	-
DISPOSABLE INCOME (Income - Taxes)	=
- Student Loan Repayment	-
- Savings	-
MONEY AVAILABLE FOR SPENDING (Disposable Income - Student Loan Repayment - Savings)	=
- Housing (include utilities)	-
- Transportation (include fuel)	-
- Connectivity (include all options selected)	-
- Clothing	-
- Entertainment	-
- Food	-
- Health Care (average spending)	- \$340
= BALANCE (Money Available for Spending - Spending)	=
+/- Chance 1	+/-
+/- Chance 2	+/-
SURPLUS/SHORTFALL (Balance +/- Chances)	=

As you plan for the future, you'll need to check that your budget balances (balance=0). If your budget is balanced, you've put aside money as savings and planned for your expenses. You'll also be better prepared to handle unexpected events! If by chance something adds to your income, you'll have a surplus which means you have more money available to save or spend. If it's an unexpected expense, you'll have a shortfall. You'll need to use some of your savings or reduce your expenses.