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Legence Bank Receives FDIC Approval to Purchase Old National Bank Shawneetown and Vienna Branches

Eldorado, IL--Legence Bank, a wholly-owned subsidiary of the holding company First Eldorado Bancshares, Inc. in Eldorado, IL, received approval from the Federal Deposit Insurance Corporation (FDIC) of its application to acquire the deposits and facilities of two Southern Illinois bank branches from Old National Bancorp's banking subsidiary, Old National Bank (NYSE: ONB) for an undisclosed sum. The Old National Bank branches, located in Shawneetown and in Vienna, have over \$46 million in deposits that will be included in the transaction (based on August 10, 2012 deposit balances) and will bring Legence Bank's assets close to \$300 million.

The transaction is expected to be effective at the close of business on Friday, February 22, 2013, with the two branches opening as Legence Bank on Monday, February 25, 2013, subject to customary closing conditions. The Shawneetown Branch is located at 301 North Lincoln Boulevard W, and the Vienna Branch is located at 301 Vine Street.

"Legence Bank has a deep understanding of serving the needs of this area, and that comes from listening to and meeting the needs of Southern Illinois customers for over 106 years," said Martin B. Rowe, President and CEO of First Eldorado Bancshares, Inc. and a Legence Bank co-owner. "With the acquisition of the two Southern Illinois branches, Legence Bank will grow to a total of seven banking locations in Southern Illinois and our branch in Evansville, Indiana. Legence welcomes these customers and cares about the success of these individuals, families, businesses and communities. As a locally-owned community bank, we're part of them," added Rowe.

Legence Bank, headquartered in Eldorado, Illinois, is independently owned and community focused, providing individuals, families, farmers and businesses in Southern Illinois and the Evansville, Indiana areas a premier financial institution and state of the art convenient financial products, services and solutions. For more information, visit

<u>www.legence.com</u>. Legence Bank also operates the wholly owned subsidiary American Farm Mortgage Company, Inc. (AFMC). Located in Louisville, KY, AFMC originates and services over \$250 million dollars in agricultural real estate loans nationwide.

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