

What is Regulation D?

Federal Regulation D places a **monthly** limit on the number of transfers you may make from your **Money Market Accounts** without your physical presence being required. For an account to be classified as a money market account, financial institutions must restrict certain transfers and third-party withdrawals from the account to six (6) per month.



◆ Limited Transactions

What transactions are limited to six transfers per month?

Any combination of the following transactions count towards your six (6) transfer limit per month:

- Any transfer from your money market account to any other Legence Bank account that is made through any of the following services:
 - Online Banking
 - Telephone transfers, including those initiated by phone call, fax or e-mail
 - Overdraft transfer to checking
 - Automatic withdrawal
 - Wires
 - Any pre-authorized automatic withdrawals (including bill payment) and any check to a third party from your money market account
 - Checks, point-of-sale (POS) transactions, or debit card purchases

◆ Unlimited Transactions

What transactions are not affected by Regulation D?

- Deposits
- Cash machine (ATM) withdrawals and transfers (subject to daily amount limits and sufficient available funds)
- Transfer request made in person
- Transfer request received by mail

◆ What are my options once an account has reached its Regulation D Limit?

You may complete withdrawals and transfers from your money market account in person, by mail, or at an ATM.

◆ Helpful Suggestions:

- Have your Direct Deposit sent to your checking account, which is not subject to Regulation D. You can make unlimited transactions from your checking account.
- Arrange all automatic withdrawals and preauthorized debits to come out of your checking account instead of your money market account.
- Plan ahead and make one large transfer from your money market account instead of several small transfers.

For more information, please contact a Customer Service Representative at 1-800-360-8044.